

TERMS AND CONDITIONS GOVERNING USE OF CHARGE ACCOUNT

In consideration for granting credit by Dynamic Equipment Rentals (Ltd) to the Applicant for credit (hereinafter referred to as 'applicant') the Applicant specified in this Application for Credit and Dynamic Equipment Rentals (Ltd) covenant promise and agree as follows: -

1. The Applicant agrees to be personally liable and responsible for payment and all use made of the Applicant's account with Dynamic Equipment Rentals (Ltd) by any agent or representative of the Applicant and to abide by the terms and conditions specified by Dynamic Equipment Rentals (Ltd) Contracts as they may appear from time to time.
2. The Applicant agrees to pay interest on its account with Dynamic Equipment Rentals (Ltd) when overdue at the rate of 2% per month. Unless otherwise specified, the Applicant's account shall be considered overdue unless paid on or before the 31st day following the date of each invoice to be sent by Dynamic Equipment Rentals (Ltd) to the Applicant at the Applicant's address specified in this application for Credit. The applicant further agrees to pay the full balance owing on its account including applicable interest charges upon written notice by Dynamic Equipment Rentals (Ltd) requiring same to be sent by Dynamic Equipment Rentals (Ltd) to the applicant to the Applicant's address specified in this Application for Credit.
3. The Applicant agrees should Dynamic Equipment Rentals (Ltd) have to retain solicitors to collect the outstanding balance of the Applicant's account, in order to contribute to Dynamic Equipment Rentals (Ltd) costs in that regard, and exclusive of any costs which may be awarded to Dynamic Equipment Rentals (Ltd) in any court of competent jurisdiction, to pay to Dynamic Equipment Rentals (Ltd) in addition to the outstanding balance due on account a sum equal to the greater of \$200.00 or 5 per cent of the outstanding balance due on account
4. It is understood and agreed that while every effort will be made by Dynamic Equipment Rentals (Ltd) to obtain the requisite authorization at the time and order in taken, Dynamic Equipment Rentals (Ltd) shall at all time be entitled, in accordance with the terms and conditions set forth on the reverse hereof, to collect all debts in respect of rentals or sales to the Applicant made in the normal course of business, notwithstanding failure to receive the requisite authorization and, in addition, Dynamic Equipment Rentals (Ltd) shall not be liable for loss or damages, direct or indirect, consequential or otherwise in the event such authorization is not obtained.

FOR HEAD OFFICE USE ONLY.

SALESMAN _____ SALESMAN CODE _____ PRICE LIST # _____ F.P.U. DELIVERY: Yes <input type="checkbox"/> No <input type="checkbox"/> GEN.MGR.APP _____	COLLECTOR: _____ COLLECTOR CODE _____ CREDIT LIMIT \$ _____ CUSTOMER CODE: _____ APPROVED: <input type="checkbox"/> DECLINED: <input type="checkbox"/> MGR. CREDIT: MM DD YYYY
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